



FULTON FINANCIAL CORPORATION

ANNUAL MEETING
May 17, 2022



Reminder:

- **If you have not yet voted your shares, please do so now by visiting the Judge of Election table at the side of the room.**

Forward-Looking Statements

This presentation may contain forward-looking statements with respect to the Corporation's financial condition, results of operations and business. Do not unduly rely on forward-looking statements. Forward-looking statements can be identified by the use of words such as "may," "should," "will," "could," "estimates," "predicts," "potential," "continue," "anticipates," "believes," "plans," "expects," "future," "intends," "projects," the negative of these terms and other comparable terminology. These forward-looking statements may include projections of, or guidance on, the Corporation's future financial performance, expected levels of future expenses, including future credit losses, anticipated growth strategies, descriptions of new business initiatives and anticipated trends in the Corporation's business or financial results.

Forward-looking statements are neither historical facts, nor assurance of future performance. Instead, the statements are based on current beliefs, expectations and assumptions regarding the future of the Corporation's business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of the Corporation's control, and actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not unduly rely on any of these forward-looking statements. Any forward-looking statement is based only on information currently available and speaks only as of the date when made. The Corporation undertakes no obligation, other than as required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

A discussion of certain risks and uncertainties affecting the Corporation, and some of the factors that could cause the Corporation's actual results to differ materially from those described in the forward-looking statements, can be found in the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Corporation's Annual Report on Form 10-K for the year ended December 31, 2021, Quarterly Report on Form 10-Q for the quarter ended March 31, 2022, and other current and periodic reports, which have been or will be filed with the Securities and Exchange Commission (the "SEC") and are or will be available in the Investor Relations section of the Corporation's website (www.fultonbank.com) and on the SEC's website (www.sec.gov).

Rules of Conduct for today's meeting

- Large bags, cameras, cell phones, recording devices and other electronic devices are not permitted at, or to be used during, the meeting.
- The display of placards and/or signs is prohibited.
- Questions from shareholders should be directed to the Chairman of the meeting during the Question and Answer (Q&A) period.
- During the Q&A period, shareholders will be asked to state their name prior to asking a question.
- During the Q&A period, please limit yourself to one question to give other shareholders the opportunity to speak.
- Fulton's Chairman of the Board and CEO shall preside as Chairman of the meeting and retain sole authority to make determinations with respect to the rules of conduct of the meeting.
- Individuals who fail to comply with these rules of conduct, disrupt or otherwise impede the orderly conduct of the meeting may be asked to immediately leave the meeting.

Business Meeting



E. PHILIP WENGER

Chairman and CEO

Today's Agenda

- **Business Meeting**
 - **Proposals:**
 - Election of Directors
 - Say on Pay Resolution
 - Amended and Restated Equity and Cash Incentive Compensation Plan
 - Ratification of appointment of KPMG, LLP as Fulton's independent auditor
 - **Introductions**
 - **Results of Voting**
 - **Conclusion of Business Meeting**
- **Management Presentation**
- **Questions and Answers**

Board of Directors

FULTON FINANCIAL
CORPORATION



Phil Wenger
Chairman & CEO



Curt Myers
President & COO



Jennifer Craighead Carey



Lisa Crutchfield



Denise Devine



Steven Etter



George Hodges



George Martin



Rob Moxley



Antoinette Pergolin



Scott Snyder



Ron Spair



Mark Strauss

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Director Changes

Retiring



Carlos Graupera



Ernest Waters

Joining



Antoinette Pergolin

Report of the Judge of Election



NATASHA R. LUDDINGTON

Corporate Secretary

Business Meeting



E. PHILIP WENGER

Chairman and CEO

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Senior Management

FULTON FINANCIAL
CORPORATION



2021 Highlights

- Earnings per share for the year: \$1.62, a record for Fulton

Key Accomplishments:

- Good loan growth, excluding PPP
- Solid performance from fee-income businesses
- Strong returns from the SBA's Paycheck Protection Program
- Credit costs down significantly from 2020
- Asset quality remained stable
- Outstanding year for wealth management business

The Fulton Team: Changing Lives for the Better



Fulton Stock

- Board approved share repurchase programs for 2021 and 2022
- In November 2021, declared special common stock dividend: 8 cents per share
- Total common stock dividends declared in 2021: 64 cents per share – **a record high for Fulton**



Stock Price Performance

Stock Price Change	FULT	Peer Median ⁽¹⁾	Large Banks ⁽²⁾
December 31, 2018 – December 31, 2021	9.8%	27.7%	45.8%
December 31, 2020 – December 31, 2021	33.6%	22.6%	29.6%

(1) Proxy Peer Median Change; See "Appendix" for listing of 2021 Peer Group banks; stock price performance excludes peers removed due to significant M&A

(2) Median Price change of Large Banks, which consist of: Bank of America Corporation, Citigroup, Inc., Fifth Third Bancorp, JPMorgan Chase & Co., KeyCorp, M&T Bank Corporation, PNC Financial Services Group, Inc., Truist Financial Corp., U.S. Bancorp, and Wells Fargo & Company.

Source: S&P Global Market Intelligence

Analysts' Ratings (as of May 6, 2022)

Boenning & Scattergood, Inc.	Neutral
D.A. Davidson & Co.	Neutral
Hovde Group, LLC	Market Perform
Jefferies LLC	Hold
Keefe, Bruyette & Woods, Inc.	Market Perform
Raymond James & Associates, Inc.	Market Perform
Piper Sandler	Neutral
Stephens	Over-Weight

Hold = Neutral = Market Perform = Equal Weight

On the horizon:

**Chairman/CEO
Transition**





CURTIS J. MYERS

President and COO

Celebrating a Legacy



Phil Wenger

43 years of
service to Fulton



Objectives:

GROW our company.

DELIVER effectively.

OPERATE with excellence

SERVE our stakeholders.



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Community

STARTS HERE

**Fulton
Bank**

FULTON FINANCIAL
CORPORATION

Summary

2021: A good year

- Strong performance
- Record dividends
- Growing customer base
- Increasing employee engagement scores

2022: Off to a good start

- Solid first quarter
- Upcoming acquisition of Prudential Bancorp, Inc.



E. PHILIP WENGER

Chairman and CEO

QUESTIONS AND ANSWERS



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APPENDIX

2021 Peer Group

Atlantic Union Bankshares Corp.
BancorpSouth Bank *
Commerce Bancshares, Inc.
First Midwest Bancorp, Inc.*
F.N.B. Corporation
Hancock Whitney Corporation
Investors Bancorp, Inc.*
Northwest Bancshares, Inc.
Old National Bancorp
Prosperity Bancshares, Inc.

Provident Financial Services, Inc.
Trustmark Corporation
UMB Financial Corporation
Umpqua Holdings Corp. *
United Bankshares, Inc.
United Community Banks, Inc.
Valley National Bancorp
Webster Financial Corp. *
Wintrust Financial Corporation

* Peer was dropped during 2021 upon the announcement of a significant merger and acquisition transaction



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